

Report on Utilization of IPO Proceeds for the Month of April, 2017

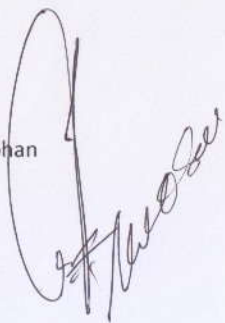
Name of the Company : Dragon Sweater & Spinning Limited
 Amount (BDT) of Capital Raised Through IPO : 400,000,000
 Date of Closed of Subscription : January 26, 2016
 Proceeds Receiving Date : January 26, 2016
 Last Date of Full Utilization of Fund as Per Prospectus : December 25, 2016

(All the Figures are in BDT)

Sl.	Purpose Mentioned in the Prospectus	Time Line as Per Prospectus	Revised Time Line (Upto.....)	Amount as Per Prospectus	Amount as Per Revised Utilization Plan	Status of Utilization				Remarks
						Total Utilized Amount	Utilized %	Total Un-utilized Amount	Un-utilized %	
a)	Imported Machinery	November 25, 2016	September 30, 2017	158,200,000	-	157,938,707	99.83%	261,293	0.17%	Revised Utilization Plan has been Approved in 80th Board Meeting on 29th April, 2017
b)	Building & Other Civil Construction	July 25, 2016	-	183,117,500	-	184,053,555	100.51%	(936,055)	-0.51%	
c)	Spare Parts & Clearing, Erection, Loading / Un-loading, Transportation & Installation	December 25, 2016	-	11,340,000	-	10,689,382	94.26%	650,618	5.74%	
d)	Working Capital	May 25, 2016	-	29,742,500	-	29,756,289	100.05%	(13,789)	-0.05%	
e)	IPO Expenses (Approx)	May 25, 2016	September 30, 2017	17,600,000	-	15,455,071	87.81%	2,144,929	12.19%	IPO Utilization Proceeds Certified by M/S Ahmed & Akhtar, Chartered Accountants
Total IPO Proceeds				400,000,000	-	397,893,004		2,106,996		
f)	Interest Income / Bank Charge			-	-	1,600		(1,600)		
Total IPO Proceeds & Interest Income/Bank Charge				400,000,000	-	397,894,604		2,105,396		

Un-utilized IPO Proceeds with Interest Income 2,105,396

Mostafa Quamrus Sobhan
Chairman



Mostafa Golam Quddus
Managing Director



Md. Abul Hannan
Chief Financial Officer

