

DRAGON SWEATER & SPINNING LTD.

DSSSL/Sec/2018/23

May 22, 2018

The Chairman
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot # E-6/C, Agargaon, Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.

Subject: Price Sensitive Information of Dragon Sweater & Spinning Limited.

Dear Sir,

We are pleased to inform you that the Board of Directors of **Dragon Sweater & Spinning Limited** in its meeting held on today the 22nd May 2018 from 4.00 PM to 7.00 PM has decided to raise the paid up capital by Tk. 881,666,666 Only of the Company by issuing Right shares @ 3:2R (2 rights for 3 existing share) @ Tk.10.00 each for expansion of the existing project of the Company, subject to approval of shareholders in the 7th EGM and Bangladesh Securities and Exchange Commission (BSEC) and other Regulatory Authorities, therefore the date of EGM will be held on 2nd July, 2018 Monday at 01.00 PM, Venue: Imperial Convention Center (4th Floor), 68/B, DIT Road, Malibagh, Chowdhury Para, Dhaka. Record date: 06.06.2018. Another record date for entitlement of the proposed right shares to be notified later after obtaining approval from BSEC.
(end)

Thanking you,

Yours faithfully,

For **Dragon Sweater & Spinning Limited**



S.M. Khaja Hossan
Company Secretary

Copy to:

1. The Managing Director, Dhaka Stock Exchange Limited, 9/F, Motijheel C/A, Dhaka-1000.
2. The Managing Director, Chittagong Stock Exchange Ltd., Dhaka Office: 52-53, Eunoos Trade Center (Level 15), Dilkusha C/A, Dhaka-1000.
3. The Managing Director, Central Depository Bangladesh Limited, BDBL Bhaban (18th Floor), 12 Kawran Bazar, Dhaka-1215.