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DRAGON SWEATER & SPINNING LTD.

DSSL/Sec/2018/35

July 11, 2018

- 1. The Chairman**
Bangladesh Securities and Exchange Commission
Securities Commission Bhaban
Plot # E-6/C, Agargaon, Sher-e-Bangla Nagar,
Dhaka-1207, Bangladesh.
- 2. The Managing Director**
Dhaka Stock Exchange Limited
9/F, Motijheel C/A
Dhaka-1000, Bangladesh.
- 3. The Managing Director**
Chittagong Stock Exchange Limited
Dhaka Office: 52-53, Eunoos Trade Center (Level 15)
Dilkusha C/A, Dhaka-1000

Subject: Price Sensitive Information of Dragon Sweater & Spinning Limited.

Dear Sir,

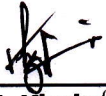
We are pleased to inform you that the Board of Directors of **Dragon Sweater & Spinning Limited** in its 87th Board meeting held on today the 11th July 2018 from 4.00 PM to 6.00 PM has decided to reevaluate all fixed assets in accordance with Bangladesh Accounting Standard (BAS) 16, "Property Plant and Equipment" Para # 34. (end)

This is for kind information as per regulatory requirements.

Thanking you,

Yours faithfully,

For Dragon Sweater & Spinning Limited



S.M. Khaja Hossan
Company Secretary

Copy to:

1. The Managing Director, Central Depository Bangladesh Limited, BDBL Bhaban (18th Floor), 12 Kawran Bazar, Dhaka-1215.